

## Church History Sr. 12

Babson himself tells this story, the great American statistician,--at one time he was having dinner with the president of one of the South American republics in his great palace and he said that there as they sat after dinner there on the porch of the palace and looked out at the mountains near and saw the great water-falls and saw evidences of the mighty resources of the land, the president turned to him and he said, "Mr. Babson, you are an economist. I wish you could explain this to me". He said, "Here in South America our territory was settled one hundred years before the United States was settled." He said, "We have resources here superior to those of the United States. Our mines and our mineral resources, our wonderful lands, our plantations, our water-falls with their electrical energy," he said, "the resources are simply indescribable that we have here. We had universities down here while the United States was a howling wilderness, here one hundred years before there were any people even living in the United States. We had a university down here. We had printing presses here, publishing material before anything of the kind was thought of up there. Now," he said, "today the United States has more wealth than all of Latin America put together," or many times as much as a matter of fact. I don't know that he said that but that is the situation. We've gone way ahead of them in all these economic and material ways. "Now," this person said, "Can you tell me why that is?" And Babson says that he turned to him and he said, "The difference is simply that South America was settled by Spaniards who were seeking gold and North America was settled by pilgrims who were seeking God."

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